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NOTIFICATIONS BY GOVERNMENT

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REVENUE DEPARTMENT

(REGN-I)

DEVELOPMENT OF KRISHNAPATNAM NODE UNDER CBIC PROJECT THROUGH AN SPV FORMED IN THE NAME AND STYLE OF NICDIT KRISHNAPATNAM INDUSTRIAL CITY DEVELOPMENT Ltd. - EXEMPTION OF STAMP DUTY TO A TUNE OF RS. 34.00 CRORES PAYABLE ON TRANSFER OF ACTIVATION AREA LAND TO AN EXTENT OF 2,139.15 ACRES FROM OUT OF THE TOTAL EXTENT OF 12,083.36 ACRES OF THE NODE TO THE SPECIAL PURPOSE VEHICLE (SPV) FORMED AS JOINT VENTURE BETWEEN NATIONAL INDUSTRIAL CORRIDOR DEVELOPMENT AND IMPLEMENTATION TRUST (NICDIT) AND APIIC Ltd.

[G.O.Ms.No.76, Revenue (Regn-I), 30th March, 2021.]

NOTIFICATION

In exercise of the powers conferred by clause (a) of Sub-section (1) of Section 9 of the Indian Stamp Act, 1899, the Governor of Andhra Pradesh hereby exempt Stamp Duty to a tune of Rs. 34.00 crores (Rupees Thirty Four crores only) payable on transfer of Activation area land to an extent of 2,139.15 Acres from out of the total extent of 12,083.36 Acres of the Node to the Special Purpose Vehicle (SPV) formed as joint venture between National Industrial Corridor Development and implementation Trust (NICDIT) and APIIC Ltd to APIIC Ltd.,

Dr. RAJAT BHARGAVA,
Special Chief Secretary to Government.